

Lansdowne Library Board of Trustees

Minutes from the 2/15/22 meeting

Called to order at 7:32 PM by Marie C.

Attendance: Marie C., Kate S., Ellen L., Don F., Kymberly H., Kellie B., Bill P., Andrea K.

Absent: Neil R.

Minutes: Ellen L. moved to accept the corrected November minutes.

Don F. seconded.

Motion passed.

Treasurer's Report:

ASSETS

Bank Accounts

ESSA Checking 33,876.01

ESSA MM Acct 10,946.96

Invest Program for Local Gov 147,792.85

Petty Cash 300.00

Total Bank Accounts \$192,915.82

Other Current Assets

Investments

Bany 65.94 **Total Investments 65.94**

Vanguard Group 0.00

Vanguard Intermediate Term 19,983.44

Vanguard-Total Bond IDX 10,459.64

Vanguard-Total Stock IDX 42,897.76

Total Vanguard Group 73,340.84

Total Other Current Assets \$73,406.78

Total Current Assets \$266,322.60

TOTAL ASSETS \$266,322.60

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 Accounts Payable -5,816.46

Total Accounts Payable \$ -5,816.46

Other Current Liabilities

2200 Accrued Expenses 13,679.91

Total Other Current Liabilities \$13,679.91

Total Current Liabilities \$7,863.45

Total Liabilities \$7,863.45

Equity

1110 Retained Earnings 262,414.95

Net Income -3,955.80

Total Equity \$258,459.15

TOTAL LIABILITIES AND EQUITY \$266,322.60

Andrea moves to approve the Treasurer's Report.

Kymerly seconds.

Motion passes.

DCLS- Next meeting is April 21st (Kymerly).

June 16th (Kate)

Friends-N/A.

Subcommittees:

Bylaws: Continuing work on the bylaws.

Ellen to send by laws to Kellie and Bob Scott to review changes.

Ellen moves to include term limits to two three-year terms.

Could be reappointed with a year's hiatus.

Andrea seconds.

Motion passes.

Andrea moves to approve the trustee job description.

Ellen seconds.

Ellen accepts job description.

Don seconds.

Motion passes.

Ellen accepts member agreement.

Don seconds.

Motion passes.

Next meeting-March 15th in the Bany Room.

Marketing: Ellen sent out the goals of the committee to the board.

Governance: N/A.

Fundraising: N/A.

Personnel: Received Bill's self-evaluation.

Advocacy: N/A.

Director's Report: Reference librarian had to resign due to personal issues. Will be posting for the job soon.

3 applications for the circulation clerk.

Need to talk with Council about the Maker Space.

Goals: Send goals to Ellen by the next meeting.

Book Sale: Will be happening in April.